



ACH

compliance

reconciliation

SBA/vault

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CheckFree home

financial services

CheckFree RECON-Plus™ for Windows®

Ideal for virtually any organization-wide reconciliation application, RECON-Plus for Windows lets you automatically balance any account - disbursement, depository, subledger, general ledger, Federal Reserve, bank accounts, foreign, wire transfer and more. With today's volume and complexity of transactions, the data consistency necessary for quick, accurate matching is often lacking - especially when single transactions must be matched with multiple transactions.

Multi-site operations compound the problem. Transactions are often spread across multiple accounting systems and various bank accounts. In an enterprise-wide environment, accounts must be accumulated, reconciled and reported from a broad range of sources to clarify your total financial picture. Manual methods of reconciliation are time-consuming, expensive and often inaccurate. The workload and complexity makes it difficult to see a clear picture of your true cash position. More importantly, the longer it takes to resolve unreconciled items, the longer valuable funds remain idle - and uninvested. RECON-Plus for Windows is uniquely designed to tailor the automated reconciliation process to meet your specific operating requirements. This comprehensive system is ideally suited for domestic or international - as well as multi-site and multi-currency environments.

If you are interested in more information about CheckFree RECON Plus for Windows, please fill out a [Request for Information form](#), or call 410-581-2900.

Bottom Line Benefits and More

You can know your true cash position at all times because RECON-Plus for Windows provides immediate access to vital financial transaction information. This means you can take advantage of intra-day investment opportunities while also realizing:

- Improved accuracyReduced matching time
- Greater controlDecreased costs
- Maximized funds managementDiminished workload
- Enhanced profitabilityMinimized losses

RECON-Plus for Windows can reconcile your accounts daily, weekly, monthly - whenever you choose. Most importantly, manual matching and compiling of exception item listings are eliminated. In fact, RECON-Plus for Windows can match over 95% of your organization's transactions automatically.

RECON-Plus for Windows frees your staff to focus on the more cost-effective task of researching and resolving exceptions. As a result, you can better manage your staffing resources, reduce losses and gain superior control over organization-wide reconciliation, resolution and reporting.

A Tool for Managing Your Business More Effectively

By streamlining your funds management operations, RECON-Plus for Windows facilitates smoother management of correspondent balances, while helping you track compensation discrepancies, enhance cash concentration and consolidate your banking relationships.

You will also be well prepared to address future organizational challenges such as acquisitions, new lines of business, account and transaction growth, or additional locations - all without the need for more staff.

Achieve Higher Performance with Windows Ease

RECON-Plus for Windows delivers major new efficiencies through its graphical user interface right on users' desktop. The interface features pull-down menus, drag-and-drop functionality and intelligent wizards to help you easily make decisions. RECON-Plus for Windows also offers powerful import/export tools and comprehensive report writer capabilities. All these features put valuable information at the user's fingertips, and reduce training time and costs. Plus, RECON-Plus for Windows works seamlessly with other Windows applications including spreadsheets, email, graphics packages and word processing programs.

RECON-Plus for Windows Streamlines the ProcessSimplify the Import of Data

RECON-Plus for Windows automates reconciliation right from the first step.

Data is imported either from an internal source such as a general ledger or point-of-sale system, or externally from a bank, the Federal Reserve or another source. RECON-Plus for Windows lets you poll your bank, value-added network or offsite office automatically.

Plus, RECON-Plus for Windows' flexible format painter captures data in any format. With point-and-click ease, the system lets you graphically create an import layout from any file format and use it repeatedly to bring data into the system.

With RECON-Plus for Windows its easy to monitor data integrity during import by automatically verifying and validating the data imported. Resources dedicated to data integration are significantly reduced. This increases control and reduces systems support and implementation costs.

Matching Made Easy

After data enters RECON-Plus for Windows, the system's dynamic matching engine goes to work. The system automatically matches as many items as possible, based on the matching criteria you specify. Matched data can be presented in a variety of ways - for example, showing duplicate match scenarios and identifying potential matches. This matching intelligence simplifies the research process. The multiple pass engine in RECON-Plus for Windows automatically matches transactions to achieve the highest possible match rate. Items are first matched on a given set of criteria, then matching rules can be further expanded based upon less restrictive criteria. For example:

- One-to-one matching - Match criteria are based on pairing a single item with another single item.
- Aggregate - Items are matched one-to-many or many-to-many.

RECON-Plus for Windows allows match groups to be created even when the data is not perfect. For example:

- Tolerance - A variance can be specified by amount, date, or percentage field. The system automatically generates any amount differences if amount tolerance is selected.
- Proposed - The system or users can make suggested matches and other users can later approve the matches.

Other Auto-Matching Capabilities

Match groups can be created using any field in the system. Any data populated on the items can be viewed during the matching session.

Match pass criteria can be defined with great flexibility. You can select different fields on the debit/paid side and the credit/issue side for matching comparisons. For example, matching rules may be based on the reference number for one item and the customer number for another item.

Match criteria can be based on any type of monetary item in the system - checks, deposits and wires. Also,

you can use any field such as cost center, location and dollar range. This flexibility lets you tailor your match criteria to meet the unique characteristics of each transaction type - producing a higher auto-matching rate.

Move Funds Effortlessly with Cash Concentration

The Cash Concentration feature of RECON-Plus for Windows automatically calculates the amount of funds to transfer to the cash concentration account. The system creates a NACHA formatted file with the appropriate bank information, account numbers and transfer amounts, in preparation for transmitting the file to the concentration bank. The system will calculate the daily credit/deposit amounts that can be verified and/or changed with approval by a user with the appropriate authorization, before creating the file.

Flexible Reporting Options

RECON-Plus for Windows provides more than 60 standard reports, including outstanding or matched items, aging transactions, funds availability, late processing and statistical reports. The built-in report writer takes the reporting function to an even higher level, creating customized reports that include any level of detail required - from account-wide to organization-wide activity - in any format desired.

Reports can be printed, viewed online or sent to a file. These options help keep management apprised of the reconciliation status at any level - account, department, location or organization.

Around-the-Clock Scheduling

With the RECON-Plus for Windows component of the CheckFree Solution Series you can optimize resources by scheduling volume-intensive tasks during non-critical hours. For example, data collection and report generation, as well as the matching process can be scheduled to occur automatically any time of the day or even overnight.

To further optimize resources exception resolution can be launched after matching, so that your reconciliation analysts start each day by researching and resolving true exceptions. In fact, this scheduling capability allows most functions to run on the date and time you specify.

RECON-Plus for Windows also offers email and paging modules that can be set to automatically notify system administrators regarding the status of jobs. For example, to immediately resolve issues, a system administrator can be notified on the failure of a job, saving valuable time and resources. Users can even create reports that can be attached to the email notification.

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